WARRANTY DEED

STATE MS. - DESOTO CO.

SEP 25 9 38 AM '96 BILBO B. CHAMBLEE, JR. and wife, SANDY S. CHAMBLEE

Grantors

To

νf 306 PG 674 BK. W.E. DAVIS CH. OLK

LARRY D. HAINES and wife, JUDY K. HAINES

Crantees

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good, legal, sufficient, and valuable considerations, the receipt of all of which is hereby acknowledged, BILBO B. CHAMBLEE, JR. and wife, SANDY S. CHAMBLEE, the undersigned Grantors, do hereby sell, convey, and warrant unto the above Grantees, LARRY D. HAINES and wife, JUDY K. HAINES, as joint tenants with full rights of survivorship and not as tenants in common, the following described land and property situated in the County of DeSoto, State of Mississippi, being more particularly described as follows, to-wit:

Lot 581, Section B, South 1/2, DeSoto Village Subdivision, in Sections 33 and 34, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 8, Pages 16-21, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Further consideration of the above described property is the assumption by Grantees of that certain Deed of Trust executed by Susan N. Benjamin in favor of Union Planters National Bank, dated June 13, 1989, and recorded in Book 474, Page 816, in the office of the Chancery Clerk of DeSoto County, Mississippi; and assigned to GMAC Mortgage Corporation, dated July 17, 1989, and recorded in Book 502, Page 289, in said Clerk's office, which secures an indebtedness in the current principal amount of \$44,294.44, and Grantees take subject to said loan.

Grantors hereby authorize the tranfer of this loan from their names into Grantees' names and Grantors hereby set over and assign unto Grantees without charge all escrow funds now held by GMAC Mortgage Corporation in connection with loan made by Union Planters National Bank on the above described property.

This conveyance is made subject to all applicable building restrictions, restrictive covenants and easements of record.

The Grantees, herein by acceptance of this conveyance, assume and agree to pay a pro-rata share of all ad valorem taxes for the year 1996.

WITNESS the signatures of the Grantors this the 24th day of September, 1996.

BO B. CHAMBLEE!

ly S. Chamble

STATE OF MISSISSIPPI

PER and Solution J.B., and Solut PERSONALLY appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the within named BILBO B. CHAMBLEE, JB. and SANDY S. CHAMBLEE, who acknowledged that they signed and delivered the foregoing instrument on the day and year therein mentioned.

[1] VIVEN UNDER MY HAND and seal of office this the 24th day of September,

P. O. Box 428, Horn Lake, MS 38637 Work No.

4610 Dogwood Meadow Cove, Walls, MS 38680 Home No. 601-342-9150 Work No. 901-323-3582 This instrument prepared by: Arthur E. Huggins, Attorney,

P. O. Box 8, Southaven, MS 38671 601-342-1616